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## **PMSI SETTLEMENT SOLUTIONS<sup>SM</sup> RESPONDS TO NEW LEGISLATION AND CLIENT NEEDS WITH REPORTING SOLUTION**

*Web-Enabled Product Tailored to Small- and Mid-Sized Payers Ensures  
Compliance with MMSEA Requirements*

Tampa, Florida (March 19, 2009) – PMSI Settlement Solutions today announced the release of Medicare InstaConnect, a web-based data collection and reporting tool designed to meet the regulatory reporting needs of small- and mid-sized carriers, TPAs and self-insured employers who handle workers' compensation and liability claims saving them from large potential fines.

Medicare InstaConnect is designed to assist payers in complying with new Mandatory Insurer Reporting (MIR) requirements. The Medicare, Medicaid and SCHIP Extension Act of 2007 mandates that group health, liability, no-fault insurers and workers' compensation insurers/plans electronically report to CMS all claims involving a Medicare beneficiary. The deadline for compliance is July 1, 2009, at which time insurers will be subject to fines up to \$1,000 per day per claim for as long as it remains unreported.

Medicare InstaConnect builds off of PMSI's existing governmental reporting technology infrastructure—with over 32 years of proven success—and its Medicare Connect<sup>SM</sup> MIR solution for larger payers. Medicare InstaConnect represents a web-based solution that allows smaller to mid-sized payers to capture all of the required data elements without the need to reprogram legacy claims systems.

“The feedback on Medicare Connect as a comprehensive, total compliance solution has been overwhelmingly positive,” says Dr. Kent Takemoto, President of PMSI Settlement Solutions. “However, in working with our small- to mid-sized clients, we recognized that while the reporting and compliance requirements are the same as larger organizations, their resources and system capabilities are stretched much further. As a result, we responded quickly to offer Medicare InstaConnect, a simplified MIR solution with instant connectivity.”

Medicare InstaConnect has an accelerated 30-day implementation schedule and direct data import capabilities. Changes to the MIR requirements are monitored by PMSI's team of experts in government affairs who work with the PMSI IT team to enhance the system as necessary to ensure accurate data collection. Reporting requirements are built directly into the system and offer the payer a reliable and compliant tool for

reporting management without the need for extensive development investment and long-term maintenance expenditures.

“With non-compliance fines set at \$1,000 per day per file, payers cannot afford to put themselves at risk. But at the same time, the expense of developing and implementing a proprietary system for compliance is beyond the means of many small- to mid-sized clients,” explains Dr. Takemoto. “Medicare InstaConnect allows these clients to leverage PMSI’s IT expertise and system capabilities to ensure compliance while minimizing the financial burden that development and implementation of a proprietary system would present.”

PMSI Settlement Solutions will be featuring both Medicare InstaConnect and Medicare Connect at the upcoming RIMS 2009 Annual Conference in Orlando next month.

**About PMSI Settlement Solutions:**

PMSI Settlement Solutions is recognized as a pioneer in Medicare Set-Aside allocations. PMSI Settlement Solutions offers a comprehensive menu of services for workers’ compensation and liability/no-fault auto claims that are focused on settling claims in the most timely, cost-effective manner and in compliance with all government requirements. On-staff specialists are experts in lien negotiations, future medical cost projections and allocation preparation for cases in workers’ compensation and liability. PMSI Settlement Solutions is a division of PMSI, one of the nation’s largest providers of specialty managed care services and products for workers’ compensation and liability markets. To learn more about PMSI Settlement Solutions, our services and web-enabled, integrated capabilities visit us at [www.pmsisettlement.com](http://www.pmsisettlement.com) or call us at 888.MSA.PMSI.

**About PMSI:**

PMSI is one of the nation’s largest full-service providers of Pharmacy, Settlement Solutions, Medical Services and Equipment, and Clinical Services devoted exclusively to the workers’ compensation and liability markets. For over 32 years, PMSI has led the industry and served as the trusted resource for thousands of insurance payers, state workers’ compensation funds, employers, and third-party administrators. Today, PMSI continues its leadership position by managing millions of pharmacy, medical services and equipment, and settlement transactions each year. For more information, please refer to the PMSI website at [www.pmsionline.com](http://www.pmsionline.com).

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